

### STUDIO RENTAL AGREEMENT

By engaging to rent The Grip Studios (herein after referred to as the "studio") you, the undersigned (herein referred to as the "Renter"), hereby state that you have read, fully understand and agree to be bound by the following terms and conditions.

### 1. Payment:

Renter will provide 50% payment for reservation of studio space in UAE funds. Renter's date will not be held until this payment is received and cleared. Payment is not refunded unless notice of cancellation is made at least 72 hours before Renter's reservation date (Renter will receive a full refund if cancellations occur prior to 72 hours before the reserved date). If the Studio must cancel Renter's reservation, Renter will receive a full refund. Payment for Renter's rental must be received before Renter's reserved time begins. Studio reserves the right to refuse reservations at its sole discretion.

#### 2. Length of Use:

Hourly rental periods are 60 minutes. Half day rental periods are 4 hours. Full day rental periods are 8 hours. Studio clean up must be completed by the end of the rental period. If the studio is not satisfactorily returned to the state it was prior to the rental period, a clean-up fee will be assessed as per the current studio rate sheet. Overtime will be calculated in increments of 1-hour blocks beyond the contracted end-time of the rental period when renter is either still using or cleaning up the studio space. Overtime fees will be assessed as per the Studio Rate sheet.

Do not arrive late - Renter's rental time begins promptly at the designated starting time and ends promptly at the designated ending time. There will be NO exceptions.

Studio booking hours:

Full day (8 hours) – Option 1: 8AM-4PM, Option 2: 9AM-5PM

Half day (4 hours) - Option 1: 8AM-12:00PM, Option 2: 9AM-1:00PM, Option 3: 12:00PM-4PM, Option 4: 1:00PM-5PM

Bookings before or after specified hours above will be considered as overtime and fees will be applied.

### 3. Terms of Use:

Use of our studio and our equipment is AT RENTER'S OWN RISK. Renter hereby waives rights to seek legal redress for mishaps, accidents, and/or loss while on our premises. Renter agrees to leave the studio and adjacent grounds in the same condition as they were when Renter arrived. Renters are solely responsible for any legal infractions Renter or members of Renter's party make during the conduct of the shoot, be they in our studio or elsewhere. This includes parking tickets, all other violation or citations, and legal action resulting from the conduct of the shoot, taken at whatever time. Renter agrees to hold harmless the studio, its owner, agents, representatives, and contractors acting on its behalf for any loss, accident, or injury to Renter's self or anyone who accompanies Renter while on our premises.

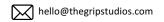
Renter agrees to be solely responsible for the conduct and welfare of all persons accompanying Renter while on our premises. Renters are solely responsible for the safety and well-being of any models Renter engages. Renter understands that if the Company observes dangerous, illegal, or negligent practices or activities are being engaged in the studio reserves the right to stop the shoot and require Renter and Renter's party to leave immediately — HOWEVER, Studio assumes NO RESPONSIBILITY to act in such cases. Renter agrees to hold the Studio, its agents, representatives, and anyone acting on behalf of the studio completely harmless from any action, legal or otherwise, that results from Renter's conduct. Renters are solely responsible for verifying that all models employed during Renter's rental period are of legal age for the activities they are to be engaged in. The studio has no responsibility to determine or verify the age of participants in the renter's activities but reserves the right to end those activities if it becomes aware that legal age violations are on-going. Renter agrees that a studio representative will be present in the studio at all times while renters are using it.

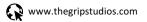
## 4. Equipment:

The Studio agrees to provide equipment in good working order, but makes no special guarantees as to said equipment's functionality or suitability to Renter's purposes. The Studio is not liable for acts out of its control that affect the shoot, such as power outages, weather or emergencies. In such cases, The Studio will refund a prorated portion of Renter's payment.

## **EQUIPMENT RENTAL TERMS AND CONDITIONS**

- 1. The RENTER shall keep and maintain the rented equipment during the terms of the rental at his own cost and expense. He shall keep the equipment in a good state of repair, normal wear and tear excepted.
- 2. The RENTER shall pay The Grip Studios full compensation for replacement for replacement and/or repair of any equipment which is not returned because it is lost or stolen or any equipment which is damaged and in need of repair to put it into the same condition it was in at the time of rental, normal wear and tear excepted. The Grip Studios' invoice for replacement or repair is conclusive as to the amount RENTER shall pay under this paragraph for repair or replacement.
- 3. The RENTER shall not remove the equipment from the address of the RENTER or the location shown herein as the place of use of the equipment without prior written approval of The Grip Studios.
- The RENTER shall inform The Grip Studios upon demand of the exact location of the equipment while it is in the RENTERS's possession.
- 4. The equipment shall be delivered to RENTER and returned to The Grip Studios at the RENTER's risk, cost and expense. If a periodic rental rate is charged by The Grip Studios, rental charges are billed to the RENTER for each period or portions of the period form the time the equipment is delivered to RENTER until its return. If a term rental rate is charged by The Grip Studios, rental charges are billed to the RENTER for the full term even if the equipment is returned before the end of the term. If the equipment is not returned during or at the end of the term, then the rental charges shall continue on a full term basis for any additional term or portion thereof until the equipment is returned.







- 5. No allowance will be made for any rented equipment or portion thereof which is claimed not to have been used. Acceptance of returned equipment by The Grip Studios does not constitute a waiver of any of the rights The Grip Studios has under the rental agreement.
- 6. The RENTER shall allow The Grip Studios to enter RENTER's premises where the rented equipment is stored or used at all reasonable times to locate and inspect the state and condition of the rented equipment. If the RENTER is in default of any of the terms and conditions of this agreement, The Grip Studios, and his agents, at the RENTER's risk, cost and expense may at any time enter the RENTER's premises where the rented equipment is stored or used at all time and recover the rented equipment.
- 7. The RENTER shall not pledge or encumber the rented equipment in any way. The Grip Studios may terminate this agreement immediately upon the failure of RENTER to make rental payments when due, or upon RENTER's filling for protection from creditors in court of competent jurisdiction.
- 8. The Grip Studios makes no warranty of any kind regarding the rented equipment, except that The Grip Studios shall replace the equipment with identical or similar equipment if the equipment fails to operate in accordance with the manufacturer's specifications and operation instructions. Such replacement shall be made as soon as practicable after RENTER returns the non-conforming equipment.
- 9. RENTER indemnifies and holds The Grip Studios harmless for all injuries or damage of any kind for repossession and for all consequential and special damages for any claimed breach of warranty.
- 10. The RENTER shall pay all reasonable attorney and other fees, the expenses and costs incurred by The Grip Studios in protection its rights under this rental agreement and for any action taken The Grip Studios to collect any amounts due the The Grip Studios under this rental agreement.
- 11. These terms are accepted by the RENTER upon delivery of the terms to the RENTER or the agent or other representative of RENTER.

### 5. Arbitration:

If the parties are unable to resolve any controversy or claim arising under this Agreement, they agree to submit the dispute or claim to binding arbitration. This arbitration will take place in Dubai. UAE.

# 6. Miscellanv:

This Agreement incorporates the entire understanding and agreement between the Studio and the Renter. Any modifications of this Agreement must be in writing and signed by both parties. The laws of the United Arab Emirates shall govern this Agreement. The parties have read both this entire Agreement, agree to all its terms, and acknowledge receipt of a complete copy of the Agreement signed by both parties. Each person signing as Client below shall be fully responsible for ensuring that full payment is made pursuant to the terms of this Agreement.

